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American Express Extends Sponsorship of The American Express through 2028

Title Sponsor, American Express, helps TOUR continue sixty-two-year tradition in the Coachella Valley

LA QUINTA, CALIFORNIA — The PGA TOUR today announced American Express will continue its role as title sponsor of The American Express in La Quinta, California, through 2028. The annual tournament, which features a unique pro-am format, takes place January 20-23 at PGA WEST Stadium, PGA WEST Nicklaus and La Quinta Country Club.

"Giving back to the community while celebrating the passions of our customers is at the center of what we do at American Express," said Stephen J. Squeri, Chairman and Chief Executive Officer of American Express. "We've seen the positive impact this tournament has on golf fans and the local community in the Coachella Valley. We're honored to continue this legacy by extending our role as title sponsor and growing the total charitable funds raised to support so many outstanding local organizations focused on helping small businesses, the health and wellness of the community, youth sports, education and more."

Since its introduction in 1960, the tournament has generated approximately \$63 million for numerous non-profit organizations in the Coachella Valley that enrich the lives of Valley residents. In just two short years, The American Express has since donated \$2.1 million to Coachella Valley-based charity organizations and looks forward to continuing to make a significant impact within the local community for years to come.

"Extending our partnership with American Express secures the future of PGA TOUR golf and its impact in the Coachella Valley for years to come," said Jay Monahan, PGA TOUR Commissioner. "In the past two years alone, American Express has helped produce tremendous growth and awareness for this historic event, offering up a great field and a first-rate tournament experience. All this while generating significant charitable impact in the region."

World No. 1 ranked player Jon Rahm, FedExCup champion Patrick Cantlay and Phil Mickelson, a 45-time PGA TOUR winner and World Golf Hall of Fame member headline The American Express field. Si Woo Kim of South Korea, winner of The American Express last year by one stroke over eventual FedExCup champion Patrick Cantlay, returns in 2022 to defend his title. All four rounds throughout the weekend will be carried live on Golf Channel and streamed on ESPN+.

About PGA TOUR

By showcasing golf's greatest players, the PGA TOUR engages, inspires and positively impacts our fans, partners and communities worldwide.

The PGA TOUR, headquartered in Ponte Vedra Beach, Florida, co-sanctions tournaments on the PGA TOUR, PGA TOUR Champions, Korn Ferry Tour, PGA TOUR Latinoamérica and PGA TOUR Canada. Members on the PGA TOUR represent the world's best players, hailing from 28 countries and territories outside the United States (90 international members). The PGA TOUR has long-term domestic

distribution partnerships for broadcast coverage on CBS, NBC and Golf Channel and video streaming service on ESPN+. Internationally, PGA TOUR coverage is available across 200+ countries and territories in 27 languages via 43 local broadcast partners, in addition to the digital streaming service platform GOLFTV powered by PGA TOUR. Virtually all tournaments are organized as non-profit organizations to maximize charitable giving, and to date, tournaments across all Tours have generated more than \$3.2 billion.

Fans can follow the PGA TOUR on <u>PGATOUR.COM</u>, the No. 1 site in golf, on the <u>PGA TOUR app</u> and on social media channels, including <u>Facebook</u>, Instagram (in <u>English</u>, <u>Spanish</u> and <u>Korean</u>), <u>LinkedIn</u>, <u>TikTok</u>, <u>Twitter</u>, <u>WeChat</u>, <u>Weibo</u>, <u>Toutiao</u>, <u>Douyin</u> and <u>LINE</u>.

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